

Wellington Home Owners Association

07/17/24

Balance Sheet

Cash Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	4,857.70
CharterOne Savings	3,138.63
Reserve Account	5,005.31
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Total Checking/Savings	13,001.64
Accounts Receivable	
Accounts Receivable	-1,040.39
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Total Accounts Receivable	-1,040.39
Other Current Assets	
Undeposited Funds	270.00
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Total Other Current Assets	270.00
	<hr/>
Total Current Assets	12,231.25
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TOTAL ASSETS	12,231.25
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	998.75
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Total Accounts Payable	998.75
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Total Current Liabilities	998.75
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Total Liabilities	998.75
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Equity	
Retained Earnings	14,385.43
Net Income	-3,152.93
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Total Equity	11,232.50
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TOTAL LIABILITIES & EQUITY	12,231.25
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Wellington Home Owners Association

07/17/24

Profit & Loss

Cash Basis

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	48,281.50
Fines-Violations	403.50
Total Income	<u>48,685.00</u>
Gross Profit	48,685.00
Expense	
Community Expenses	
Garage Sale	154.70
Total Community Expenses	154.70
Insurance	
Liability Insurance	7,634.50
Total Insurance	7,634.50
Internet	
Website	15.16
Total Internet	15.16
Maintenance	
Common Area	2,160.00
Fountains	637.20
Landscaping	1,575.00
Mowing	15,960.99
Ponds	20,452.04
Total Maintenance	40,785.23
Office Supplies	49.63
Postage and Delivery	
PO Box	176.00
Postage and Delivery - Other	211.97
Total Postage and Delivery	387.97
Professional Fees	
Accounting	430.00
Consulting	97.39
Total Professional Fees	527.39
Taxes	
County	2,287.41
Total Taxes	<u>2,287.41</u>
Total Expense	<u>51,841.99</u>
Net Ordinary Income	-3,156.99

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Profit & Loss

Cash Basis

January through December 2023

	<u>Jan - Dec 23</u>
Other Income/Expense	
Other Income	
Interest Income	<u>4.06</u>
Total Other Income	<u>4.06</u>
Net Other Income	<u>4.06</u>
Net Income	<u><u>-3,152.93</u></u>