

Wellington Home Owners Association

01/16/23

Balance Sheet

Cash Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	8,033.55
CharterOne Savings	3,137.07
Reserve Account	5,002.60
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Total Checking/Savings	16,173.22
Accounts Receivable	
Accounts Receivable	-984.25
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Total Accounts Receivable	-984.25
Other Current Assets	
Undeposited Funds	195.00
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Total Other Current Assets	195.00
Total Current Assets	15,383.97
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TOTAL ASSETS	15,383.97
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	998.75
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Total Accounts Payable	998.75
Total Current Liabilities	998.75
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Total Liabilities	998.75
Equity	
Retained Earnings	14,393.38
Net Income	-8.16
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Total Equity	14,385.22
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TOTAL LIABILITIES & EQUITY	15,383.97
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Wellington Home Owners Association

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Profit & Loss

Cash Basis

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	46,718.66
Fines-Violations	27.84
Special Assessment	22.00
Total Income	<u>46,768.50</u>
Gross Profit	46,768.50
Expense	
Community Expenses	
Garage Sale	75.05
Total Community Expenses	75.05
Insurance	
Liability Insurance	6,190.00
Total Insurance	6,190.00
Internet	
Website	221.86
Total Internet	221.86
Maintenance	
Common Area	3,234.60
Fountains	459.00
Landscaping	1,095.00
Mowing	16,741.23
Ponds	15,610.86
Total Maintenance	37,140.69
Postage and Delivery	
PO Box	166.00
Postage and Delivery - Other	348.60
Total Postage and Delivery	514.60
Professional Fees	
Accounting	415.00
Legal Fees	0.00
Total Professional Fees	415.00
Taxes	
County	2,221.99
Total Taxes	<u>2,221.99</u>
Total Expense	<u>46,779.19</u>
Net Ordinary Income	-10.69

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Profit & Loss

Cash Basis

January through December 2022

	<u>Jan - Dec 22</u>
Other Income/Expense	
Other Income	
Interest Income	<u>2.53</u>
Total Other Income	<u>2.53</u>
Net Other Income	<u>2.53</u>
Net Income	<u><u>-8.16</u></u>