

Wellington Home Owners Association

07/12/22

Balance Sheet

Cash Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	5,819.24
CharterOne Savings	5,136.00
Reserve Account	5,001.14
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Total Checking/Savings	15,956.38
Accounts Receivable	
Accounts Receivable	-639.25
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Total Accounts Receivable	-639.25
Other Current Assets	
Undeposited Funds	75.00
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Total Other Current Assets	75.00
	<hr/>
Total Current Assets	15,392.13
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TOTAL ASSETS	15,392.13
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	998.75
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Total Accounts Payable	998.75
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Total Current Liabilities	998.75
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Total Liabilities	998.75
Equity	
Retained Earnings	20,160.95
Net Income	-5,767.57
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Total Equity	14,393.38
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TOTAL LIABILITIES & EQUITY	15,392.13
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Wellington Home Owners Association

07/08/22

Profit & Loss

Cash Basis

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	43,802.00
Fines-Violations	200.00
Total Income	<u>44,002.00</u>
Gross Profit	44,002.00
Expense	
Community Expenses	
Garage Sale	102.34
Total Community Expenses	<u>102.34</u>
Grounds Purchases	
Fountains	3,941.21
Total Grounds Purchases	<u>3,941.21</u>
Insurance	
Liability Insurance	5,657.00
Total Insurance	<u>5,657.00</u>
Internet	
Website	102.08
Total Internet	<u>102.08</u>
Maintenance	
Common Area	8,208.00
Fountains	1,269.00
Mowing	14,725.00
Ponds	12,914.59
Total Maintenance	<u>37,116.59</u>
Office Supplies	250.31
Postage and Delivery	
PO Box	134.00
Postage and Delivery - Other	27.60
Total Postage and Delivery	<u>161.60</u>
Professional Fees	
Accounting	410.00
Total Professional Fees	<u>410.00</u>

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Profit & Loss

Cash Basis

January through December 2021

	<u>Jan - Dec 21</u>
Taxes	
Corporate	5.00
School	2,025.42
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Total Taxes	2,030.42
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Total Expense	49,771.55
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Net Ordinary Income	-5,769.55
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Other Income/Expense	1.98
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Net Income	-5,767.57
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