

Wellington Home Owners Association

06/01/21

Balance Sheet

Cash Basis

As of December 30, 2020

	<u>Dec 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	12,223.79
CharterOne Savings	5,139.98
Reserve Account	5,000.10
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Total Checking/Savings	22,363.87
Accounts Receivable	
Accounts Receivable	-1,204.25
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Total Accounts Receivable	-1,204.25
Total Current Assets	21,159.62
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TOTAL ASSETS	21,159.62
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	17,491.19
Net Income	3,668.43
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Total Equity	21,159.62
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TOTAL LIABILITIES & EQUITY	21,159.62
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Wellington Home Owners Association

06/01/21

Profit & Loss

Cash Basis

January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	41,781.02
Fines-Violations	349.23
Total Income	<u>42,130.25</u>
Gross Profit	42,130.25
Expense	
Bank Service Charges	30.00
Community Expenses	
Garage Sale	142.53
Total Community Expenses	<u>142.53</u>
Insurance	
Liability Insurance	5,184.50
Total Insurance	<u>5,184.50</u>
Internet	
Website	54.04
Total Internet	<u>54.04</u>
Maintenance	
Common Area	4,957.20
Fountains	1,188.00
Mowing	12,113.25
Ponds	12,727.84
Total Maintenance	<u>30,986.29</u>
Office Supplies	99.91
Postage and Delivery	
PO Box	106.00
Postage and Delivery - Other	311.85
Total Postage and Delivery	<u>417.85</u>
Professional Fees	
Accounting	395.00
Total Professional Fees	<u>395.00</u>
Taxes	
Corporate	8.00
School	1,144.63
Total Taxes	<u>1,152.63</u>
Total Expense	<u>38,462.75</u>
Net Ordinary Income	3,667.50

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Profit & Loss

Cash Basis

January through December 2020

	<u>Jan - Dec 20</u>
Other Income/Expense	
Other Income	
Interest Income	<u>1.01</u>
Total Other Income	<u>1.01</u>
Net Other Income	<u>1.01</u>
Net Income	<u><u>3,668.51</u></u>