

Wellington Home Owners Association

06/02/20

Balance Sheet

Cash Basis

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	15,397.79
CharterOne Savings	2,897.15
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Total Checking/Savings	18,294.94
Accounts Receivable	
Accounts Receivable	-804.25
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Total Accounts Receivable	-804.25
	<hr/>
Total Current Assets	17,490.69
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TOTAL ASSETS	17,490.69
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	11,892.61
Net Income	5,598.08
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Total Equity	17,490.69
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TOTAL LIABILITIES & EQUITY	17,490.69
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Wellington Home Owners Association

06/02/20

Profit & Loss

Cash Basis

January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	43,480.03
Fines-Violations	90.00
Total Income	<u>43,570.03</u>
Gross Profit	43,570.03
Expense	
Bank Service Charges	76.00
Cash Discounts	
Bad Debt	<u>253.38</u>
Total Cash Discounts	253.38
Community Expenses	
Garage Sale	69.63
Welcome Committee	<u>280.00</u>
Total Community Expenses	349.63
Insurance	
Liability Insurance	<u>4,968.00</u>
Total Insurance	4,968.00
Internet	
Website	<u>244.72</u>
Total Internet	244.72
Maintenance	
Common Area	5,289.00
Fountains	1,188.00
Mowing	12,907.50
Ponds	<u>10,395.00</u>
Total Maintenance	29,779.50
Postage and Delivery	
PO Box	<u>403.40</u>
Total Postage and Delivery	403.40
Professional Fees	
Accounting	375.00
Consulting	<u>214.12</u>
Total Professional Fees	589.12

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Profit & Loss

Cash Basis

January through December 2019

	<u>Jan - Dec 19</u>
Taxes	
Corporate	11.00
County	704.39
School	593.39
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Total Taxes	1,308.78
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Total Expense	37,972.53
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Net Ordinary Income	5,597.50
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Other Income/Expense	
Other Income	
Interest Income	0.58
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Total Other Income	0.58
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Net Other Income	0.58
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Net Income	5,598.08
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