

Wellington Home Owners Association

06/02/20

Balance Sheet

Cash Basis

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	9,915.50
CharterOne Savings	2,907.57
Total Checking/Savings	<u>12,823.07</u>
Accounts Receivable	
Accounts Receivable	-1,168.86
Total Accounts Receivable	<u>-1,168.86</u>
Other Current Assets	
Undeposited Funds	60.29
Total Other Current Assets	<u>60.29</u>
Total Current Assets	<u>11,714.50</u>
TOTAL ASSETS	<u><u>11,714.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-178.11
Total Accounts Payable	<u>-178.11</u>
Total Current Liabilities	<u>-178.11</u>
Total Liabilities	-178.11
Equity	
Retained Earnings	15,067.09
Net Income	-3,174.48
Total Equity	<u>11,892.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,714.50</u></u>

Wellington Home Owners Association

06/02/20

Profit & Loss

Cash Basis

January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	43,276.38
Fines-Violations	64.45
Special Assessment	22.00
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Total Income	43,362.83
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Gross Profit	43,362.83
Expense	
Bank Service Charges	36.00
Community Expenses	
Garage Sale	70.45
Welcome Committee	240.00
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Total Community Expenses	310.45
Grounds Purchases	
Fountains	587.49
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Total Grounds Purchases	587.49
Insurance	
Liability Insurance	4,747.00
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Total Insurance	4,747.00
Internet	
Website	15.16
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Total Internet	15.16
Maintenance	
Common Area	15,269.04
Fountains	1,404.00
Landscaping	285.00
Mowing	9,990.00
Ponds	11,634.49
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Total Maintenance	38,582.53
Postage and Delivery	
PO Box	367.90
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Total Postage and Delivery	367.90
Professional Fees	
Accounting	375.00
Consulting	194.78
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Total Professional Fees	569.78

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Profit & Loss

Cash Basis

January through December 2018

	<u>Jan - Dec 18</u>
Taxes	
Corporate	14.00
County	1,307.58
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Total Taxes	1,321.58
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Total Expense	46,537.89
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Net Ordinary Income	-3,175.06
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Other Income/Expense	
Other Income	
Interest Income	0.58
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Total Other Income	0.58
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Net Other Income	0.58
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Net Income	-3,174.48
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