

# Wellington Home Owners Association

## Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	10,328.87
CharterOne Savings	<u>2,933.43</u>
Total Checking/Savings	13,262.30
Accounts Receivable	
Accounts Receivable	<u>-532.00</u>
Total Accounts Receivable	-532.00
Other Current Assets	
Undeposited Funds	<u>13.00</u>
Total Other Current Assets	<u>13.00</u>
Total Current Assets	<u>12,743.30</u>
TOTAL ASSETS	<u><u>12,743.30</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	6,988.07
Net Income	<u>5,755.23</u>
Total Equity	<u>12,743.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,743.30</u></u>

# Wellington Home Owners Association

## Profit & Loss

January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	34,493.00
Special Assessment	88.00
Total Income	<u>34,581.00</u>
Gross Profit	34,581.00
Expense	
Bank Service Charges	36.00
Community Expenses	
Garage Sale	93.90
Welcome Committee	360.00
Community Expenses - Other	80.00
Total Community Expenses	<u>533.90</u>
Insurance	
Liability Insurance	4,109.50
Total Insurance	<u>4,109.50</u>
Internet	
Website	107.80
Total Internet	<u>107.80</u>
Maintenance	
Common Area	327.24
Fountains	1,188.00
Landscaping	8,756.00
Mowing	8,289.00
Ponds	2,839.30
Total Maintenance	<u>21,399.54</u>
Office Supplies	518.35
Postage and Delivery	276.80
Professional Fees	
Accounting	355.00
Consulting	176.22
Total Professional Fees	<u>531.22</u>
Taxes	
Corporate	13.00
County	1,300.31
Total Taxes	<u>1,313.31</u>
Total Expense	<u>28,826.42</u>
Net Ordinary Income	5,754.58
Other Income/Expense	
Other Income	
Interest Income	0.65
Total Other Income	<u>0.65</u>
Net Other Income	0.65
Net Income	<u><u>5,755.23</u></u>