

Wellington Home Owners Association

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Cash	
Checking	1,990.29
Savings	<u>5,431.28</u>
Total Cash	7,421.57
Accounts Receivable	
Accounts Receivable	<u>-435.00</u>
Total Accounts Receivable	<u>-435.00</u>
Total Current Assets	<u>6,986.57</u>
TOTAL ASSETS	<u><u>6,986.57</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	8,638.40
Net Income	<u>-1,651.83</u>
Total Equity	<u>6,986.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,986.57</u></u>

Wellington Home Owners Association

Profit & Loss

January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	34,105.00
Special Assessment	814.00
Total Income	<u>34,919.00</u>
Expense	
Bank Service Charges	95.96
Community Expenses	
Beautification Committee	255.43
Garage Sale	99.40
Welcome Committee	680.00
Total Community Expenses	<u>1,034.83</u>
Grounds Purchases	
Fountains	7,345.05
Total Grounds Purchases	<u>7,345.05</u>
Insurance	
Liability Insurance	5,996.00
Total Insurance	<u>5,996.00</u>
Internet	
Website	95.80
Total Internet	<u>95.80</u>
Maintenance	
Common Area	172.80
Fountains	2,759.09
Landscaping	500.00
Mowing	8,229.60
Ponds	3,549.08
Total Maintenance	<u>15,210.57</u>
Office Supplies	220.78
Postage and Delivery	994.82
Professional Fees	
Accounting	345.00
Consulting	330.66
Legal Fees	3,580.00
Total Professional Fees	<u>4,255.66</u>
Taxes	
Corporate	16.00
County	708.91
School	596.93
Total Taxes	<u>1,321.84</u>
Total Expense	<u>36,571.31</u>
Net Ordinary Income	-1,652.31
Other Income/Expense	
Other Income	
Interest Income	0.48
Total Other Income	<u>0.48</u>
Net Other Income	<u>0.48</u>
Net Income	<u><u>-1,651.83</u></u>