

# Wellington Home Owners Association

## Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	2,225.52
CharterOne Savings	10,357.46
Total Checking/Savings	<u>12,582.98</u>
Accounts Receivable	
Accounts Receivable	-810.00
Total Accounts Receivable	<u>-810.00</u>
Total Current Assets	<u>11,772.98</u>
TOTAL ASSETS	<u><u>11,772.98</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	17,480.34
Net Income	-5,707.36
Total Equity	<u>11,772.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,772.98</u></u>

# Wellington Home Owners Association

## Profit & Loss

January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	26,314.00
Program Fees	-100.00
Returned Check Charges	20.00
Total Income	<u>26,234.00</u>
Expense	
Bank Service Charges	53.00
Community Expenses	
Garage Sale	105.38
Welcome Committee	440.00
Total Community Expenses	<u>545.38</u>
Grounds Purchases	
Fountains	5,774.91
Total Grounds Purchases	<u>5,774.91</u>
Insurance	
Liability Insurance	3,829.00
Total Insurance	<u>3,829.00</u>
Internet	
Website	71.88
Total Internet	<u>71.88</u>
Maintenance	
Common Area	2,400.00
Fountains	1,349.00
Landscaping	1,444.40
Mowing	9,420.40
Ponds	3,590.25
Total Maintenance	<u>18,204.05</u>
Office Supplies	131.51
Postage and Delivery	
PO Box	60.00
Postage and Delivery - Other	508.80
Total Postage and Delivery	<u>568.80</u>
Professional Fees	
Accounting	330.00

Legal Fees	805.00
Total Professional Fees	<u>1,135.00</u>
Rent	
School Rental	330.00
Total Rent	<u>330.00</u>
Taxes	
Corporate	27.00
County	702.09
School	576.11
Total Taxes	<u>1,305.20</u>
Total Expense	<u>31,948.73</u>
Net Ordinary Income	-5,714.73
Other Income/Expense	
Other Income	
Interest Income	7.37
Total Other Income	<u>7.37</u>
Net Other Income	<u>7.37</u>
Net Income	<u><u>-5,707.36</u></u>