

Wellington Home Owners Association

Balance Sheet

As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
CharterOne Checking	2,704.25
CharterOne Savings	15,350.09
Total Checking/Savings	<u>18,054.34</u>
Accounts Receivable	
Accounts Receivable	-574.00
Total Accounts Receivable	<u>-574.00</u>
Total Current Assets	<u>17,480.34</u>
TOTAL ASSETS	<u><u>17,480.34</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	16,847.40
Net Income	632.94
Total Equity	<u>17,480.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,480.34</u></u>

Wellington Home Owners Association

Profit & Loss

January through December 2012

Jan - Dec 12

Ordinary Income/Expense

Income

Association Yearly Fee	25,606.00
Total Income	25,606.00

Expense

Bank Service Charges	9.00
Community Expenses	
Garage Sale	102.18
Welcome Committee	400.00
Total Community Expenses	502.18

Insurance

Liability Insurance	3,829.00
Total Insurance	3,829.00

Internet

Website	192.36
Total Internet	192.36

Maintenance

Common Area	2,959.20
Fountains	1,202.90
Mowing	9,158.40
Ponds	4,435.91
Total Maintenance	17,756.41

Office Supplies	249.15
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Postage and Delivery

PO Box	58.00
Postage and Delivery - Other	308.90
Total Postage and Delivery	366.90

Professional Fees

Accounting	325.00
Legal Fees	555.00
Total Professional Fees	880.00

Reconciliation Discrepancies	-236.00
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Rent

School Rental	150.00
Total Rent	150.00

Taxes

Corporate	26.00
County	697.29
School	562.07
Total Taxes	1,285.36

Wellington Home Owners Association

Profit & Loss

January through December 2012

Jan - Dec 12

Total Expense	24,984.36
Net Ordinary Income	621.64
Other Income/Expense	
Other Income	
Interest Income	11.30
Total Other Income	11.30
Net Other Income	11.30
Net Income	632.94