

8:43 AM

03/31/09

Cash Basis

Wellington Home Owners Association
Profit & Loss
January through December 2008

	<u>Jan - Dec 08</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	25,507.00
Returned Check Charges	-276.00
Total Income	<u>25,231.00</u>
Expense	
Bank Service Charges	20.00
Community Expenses	
Garage Sale	67.25
Welcome Committee	240.00
Total Community Expenses	<u>307.25</u>
Insurance	
Liability Insurance	1,691.50
Total Insurance	<u>1,691.50</u>
Internet	
Website	169.04
Total Internet	<u>169.04</u>
Maintenance	
Chemical Lawn Treatme...	861.84
Fountains	757.29
Mowing	12,155.40
Ponds	7,071.32
Total Maintenance	<u>20,845.85</u>
Office Supplies	123.07
Postage and Delivery	165.00
Professional Fees	
Accounting	270.00
Legal Fees	1,190.00
Total Professional Fees	<u>1,460.00</u>
Rent	
School Rental	80.00
Total Rent	<u>80.00</u>
Taxes	
Corporate	27.95
County	607.03
School	536.41
Total Taxes	<u>1,171.39</u>
Total Expense	<u>26,033.10</u>
Net Ordinary Income	-802.10

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Cash Basis

Wellington Home Owners Association
Profit & Loss
January through December 2008

	<u>Jan - Dec 08</u>
Other Income/Expense	
Other Income	
Interest Income	<u>163.11</u>
Total Other Income	<u>163.11</u>
Net Other Income	<u>163.11</u>
Net Income	<u><u>-638.99</u></u>