

02/07/05

Wellington Home Owners Association
Profit & Loss
 January through December 2004

	Jan - Dec '04
Ordinary Income/Expense	
Income	
Association Yearly Fee	23,518.00
Legal Income	
Easement Income	2,104.00
Total Legal Income	2,104.00
Miscellaneous Income	
Refunds	22.62
Total Miscellaneous Income	22.62
Total Income	25,644.62
Expense	
Bank Service Charges	4.89
Cash Discounts	
Amnesty of Late Fee	120.00
Total Cash Discounts	120.00
Community Expenses	
Beautification Committee	437.07
Garage Sale	90.35
Welcome Committee	188.02
Total Community Expenses	715.44
Insurance	
Liability Insurance	3,144.00
Total Insurance	3,144.00
Internet	
Website	29.95
Total Internet	29.95
Maintenance	
Chemical Lawn Treatment	1,786.12
Common Area	1,062.12
Fountains	1,109.11
Mowing	12,396.41
Ponds	960.08
Total Maintenance	17,313.84
Office Supplies	259.12
Postage and Delivery	
PO Box	48.00
Postage and Delivery - Other	111.00
Total Postage and Delivery	159.00
Printing and Reproduction	988.87
Professional Fees	
Legal Fees	1,197.50
Total Professional Fees	1,197.50
Rent	
School Rental	20.00
Total Rent	20.00

02/07/05

Wellington Home Owners Association
Profit & Loss
January through December 2004

	<u>Jan - Dec '04</u>
Storage	
Fountain Storage	63.87
Store to Door	97.41
Total Storage	<u>161.28</u>
Taxes	
Corporate	24.00
County	557.23
Preperation Fees	250.00
School	539.18
Total Taxes	<u>1,370.41</u>
Total Expense	<u>25,484.30</u>
Net Ordinary Income	160.32
Other Income/Expense	
Other Income	
Interest Income	341.17
Other Income	0.00
Total Other Income	<u>341.17</u>
Net Other Income	<u>341.17</u>
Net Income	<u><u>501.49</u></u>