

02/27/07

**Wellington Home Owners Association**  
**Profit & Loss**  
January through December 2006

	<u>Jan - Dec '06</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Association Yearly Fee	26,735.00
Miscellaneous Income	50.00
<b>Total Income</b>	<u>26,785.00</u>
<b>Expense</b>	
<b>Community Expenses</b>	
Garage Sale	130.28
<b>Total Community Expenses</b>	<u>130.28</u>
Contract Labor	361.25
<b>Grounds Purchases</b>	
Fountains	3,038.11
<b>Total Grounds Purchases</b>	<u>3,038.11</u>
<b>Insurance</b>	
Liability Insurance	3,361.00
<b>Total Insurance</b>	<u>3,361.00</u>
<b>Internet</b>	
Website	272.58
<b>Total Internet</b>	<u>272.58</u>
Licenses and Permits	50.00
<b>Maintenance</b>	
Chemical Lawn Treatment	820.80
Common Area	1,161.00
Landscaping	907.00
Mowing	6,848.22
Ponds	3,067.44
<b>Total Maintenance</b>	<u>12,804.46</u>
Office Supplies	32.39
<b>Postage and Delivery</b>	
PO Box	50.00
Postage and Delivery - Other	148.20
<b>Total Postage and Delivery</b>	<u>198.20</u>
<b>Rent</b>	
School Rental	40.00
<b>Total Rent</b>	<u>40.00</u>

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	<u>Jan - Dec '06</u>
<b>Repairs</b>	
Equipment Repairs	301.61
<b>Total Repairs</b>	<u>301.61</u>
<b>Storage</b>	
Fountain Storage	524.91
<b>Total Storage</b>	<u>524.91</u>
<b>Taxes</b>	
Corporate	27.00
County	1,194.23
Preperation Fees	260.00
School	530.51
<b>Total Taxes</b>	<u>2,011.74</u>
<b>Total Expense</b>	<u>23,126.53</u>
<b>Net Ordinary Income</b>	3,658.47
<b>Other Income/Expense</b>	
Other Income	
Interest Income	377.07
<b>Total Other Income</b>	<u>377.07</u>
<b>Net Other Income</b>	<u>377.07</u>
<b>Net Income</b>	<u><u>4,035.54</u></u>