

01/01/06

Wellington Home Owners Association
Profit & Loss
January through December 2005

	<u>Jan - Dec '05</u>
Ordinary Income/Expense	
Income	
Association Yearly Fee	26,357.74
Total Income	<u>26,357.74</u>
Expense	
Bank Service Charges	5.00
Community Expenses	
Garage Sale	63.52
Welcome Committee	51.76
Total Community Expenses	<u>115.28</u>
Insurance	
Liability Insurance	3,215.00
Total Insurance	<u>3,215.00</u>
Internet	
Website	29.95
Total Internet	<u>29.95</u>
Licenses and Permits	118.25
Maintenance	
Chemical Lawn Treatment	822.70
Common Area	3,788.75
Fountains	1,069.13
Mowing	8,189.66
Ponds	2,572.56
Total Maintenance	<u>16,442.80</u>
Office Supplies	134.71
Postage and Delivery	
PO Box	48.00
Postage and Delivery - Other	170.11
Total Postage and Delivery	<u>218.11</u>
Professional Fees	
Accounting	250.00
Legal Fees	3,055.00
Total Professional Fees	<u>3,305.00</u>

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	<u>Jan - Dec '05</u>
Rent	
School Rental	140.00
Total Rent	<u>140.00</u>
Storage	
Fountain Storage	362.65
Total Storage	<u>362.65</u>
Supplies	
Office	50.42
Total Supplies	<u>50.42</u>
Taxes	
Corporate	27.00
County	593.29
School	532.49
Total Taxes	<u>1,152.78</u>
Uncategorized Expenses	5.22
Utilities	
Gas and Electric	1,484.84
Total Utilities	<u>1,484.84</u>
Total Expense	<u>26,780.01</u>
Net Ordinary Income	-422.27
Other Income/Expense	
Other Income	
Interest Income	341.94
Total Other Income	<u>341.94</u>
Net Other Income	<u>341.94</u>
Net Income	<u><u>-80.33</u></u>